

Our Rates & Service Charges



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“Our Rates & Service Charges” explains current terms, rates and service charges applicable to the share, share draft and share certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

Rates for Share, Share Draft and Share Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance Avoid Service Charge	Dividends Compounded & Credited	Dividend Period
04/01/2024							
Regular Share	.15%	.15%	\$5	\$50	\$5	Quarterly	Quarterly
Special Share	.15%	.15%	\$0	\$50	None	Quarterly	Quarterly
Christmas Club	2.10%	2.10%	\$0	\$50	None	Annually	Annually
Vacation Club	1.00%	1.00%	\$0	\$50	None	Annually	Annually
Back to School Club	2.10%	2.10%	\$0	\$50	None	Annually	Annually
Safari Children’s Share	.15%	.15%	\$5	\$50	None	Quarterly	Quarterly
HSA Accounts	.05%	.05%	\$5	\$50	*See Our Service Charges Below	Monthly	Monthly
Share Draft	.05%	.05%	\$100 plus cost of checks	None	\$100	Monthly	Monthly
Basic Checking			\$25 plus cost of checks	None	None	N/A	N/A
Money Market							
\$0.00 - \$9,999.99	0.50%	0.50%					
\$10,000 - \$24,999.99	0.65%	0.65%					
\$25,000 - \$49,999.99	0.80%	0.80%	\$1,000	\$1,000	\$1,000	Monthly	Monthly
\$50,000 - \$99,999.99	0.95%	0.95%					
\$100,000 - \$249,999.99	1.10%	1.11%					
\$250,000 and over	1.25%	1.26%					
Share Certificate							
6 month	1.00%	1.00%					
9 month	4.20%	4.25%					
12 month	1.10%	1.10%					
18 month	1.15%	1.15%					
19 month	4.20%	4.25%					
24 month	1.24%	1.25%	\$500	\$500	None	Quarterly	Quarterly
25 month	4.44%	4.50%					
30 month	1.29%	1.30%					
48 month	1.34%	1.35%					
60 month	1.39%	1.40%					

Explanation of Rates & Service Charges

As explained in the MSA, "Our Rates & Service Charges" applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts are identified above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. The Dividend Rates and Annual Percentage Yields identified above are the rates and yields for the last dividend period. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings. Money Market Accounts are Tiered Rate accounts. For these accounts, if the balance falls within the range for a particular tier, the dividend rate applicable to that tier will apply to the full balance in the account.

2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information

The minimum balances required to open each account, earn the stated Annual Percentage Yield, and avoid a service charge is identified above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. Dividends are calculated using the Average Daily Balance method, in which dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period, and dividing that figure by the number of days in the period.

6. Account Limitations

For a Christmas Club account, the entire balance will be paid to you by check or transferred to another account with us on or after October 1 and the account will remain open. For a Vacation Club account, the entire balance will be paid to you by check or transferred to another account with us on or after May 1 and the account will remain open. For a Back to School Club account, the entire balance will be paid to you by check or transferred to another account with us on or after July 1 and the account will remain open. If any withdrawal is made from these accounts before the end of the club term, then the account will be closed and pay you the full balance. You may make transfers or withdrawals in the first seven (7) days the account is open without restriction.

7. Certificate Account Features

a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

1) Amount of Penalty. The amount of the penalty is equal to: 90 days' dividends for certificates of up to 48 month terms, and 365 days' dividends for 48 month certificates.

2) How the Penalty Works. The penalty is calculated as a forfeiture of dividends that have been or would be earned at the nominal rate on the account.

3) Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

d. Renewal Policy

Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

8. Health Savings Account Terms

It is the member's responsibility to know if he/she qualifies for a HSA and to use the funds for qualified medical expenses. The member should refer to a tax professional for specific tax implications.

We permit you to access your HSA with a debit card. This service is offered for the convenience of managing your HSA. You may use your debit card to purchase goods and services any place your Card is honored by participating merchants. Funds to cover your debit card purchases will be deducted from your HSA.

All transactions posted to the Health Savings Account made by online banking, or any other electronic transaction will be reported to the IRS as current year, normal distributions or regular contributions. Any request for a Prior Year Contribution, Direct Transfer or Rollover of HSAs funds must be made in writing to a Credit Union representative, either in person or through the mail.

A debit card purchase may not be authorized if the amount of purchase exceeds the available balance in the account at the time the authorization is requested. If the balance in the account is not sufficient to pay the transaction amount, the account will be subject to a charge as set forth in Our Service Charges, and the Credit Union may terminate all services under this Agreement. If an overdraft is created, you agree to repay it immediately.

Except as otherwise set forth herein, HSA debit card transaction are subject to the terms and conditions of the Electronic Fund Transfer provisions in the Member Service Agreement Part 2.

Our Service Charges

SAVINGS

Regular Share	\$5.00/month <i>(if a minimum balance of \$5.00 is not maintained)</i>
Club Account Early Withdrawal	\$25.00
Money Market	
Service Charge	\$10.00/month <i>(if a minimum balance of \$1,000 is not maintained)</i>
Activity Fee	\$10.00 after 6 transactions/month

CHECKING

Share Draft Service	\$5.00/month <i>(if a minimum balance of \$100.00 is not maintained)</i>
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ACCOUNT CHARGES

Overdraft Protection transfer from another account.	Free
Overdraft Protection transfer from a line of credit.....	\$5.00 each
Overdraft Fee*	\$25.00/per item
NSF Fee** (Non-Sufficient Funds)	\$25.00/per presentment <i>(For provisions governing overdrafts refer to your Member Service Agreement, Provision 6.)</i>
Stop Payment.....	\$25.00/item
Check Printing	Price varies depending upon style
Copy of Draft	\$10/draft

OTHER SERVICE CHARGES

Items sent for collection.....	\$25.00/item
Wire Transfer - Incoming	
<i>domestic & international</i>	\$10.00/transfer
Wire Transfer - Outgoing	
<i>domestic</i>	\$15.00/transfer
Wire Transfer – Outgoing	
international	\$50.00/transfer
Official Check	1 free/day \$1.00 each thereafter
Account Reconciliation	\$10.00/hour, \$10.00 minimum
Copy of Statement.....	\$10/statement

Inactive/Dormant Account	\$5.00/month <i>(charged after 2 years and account balance less than \$500)</i>
Undeliverable Mail (return mail).....	\$7.50
Legal Process.....	\$25.00 <i>(levy, writ, garnishment or other legal document that requires funds to be attached)</i>

EFT CHARGES

Replacement Debit Card	\$5.00 for the first replacement card; the charge shall increase by \$5.00 increments for each card thereafter. <i>(Midwest Liberty reserves the right to revoke debit card privileges at any time.)</i>
International Transaction Fee	1% of transaction amount <i>(This fee applies to any debit card transaction made at a location in a foreign country, or payable to a merchant located in a foreign country even if you initiate the transaction from within the United States.)</i>
CU Travel Card	\$2.50/card
Loan Payment with a Card from	
Another Financial Institution	\$2.50/Transaction

HSA CHECKING

Monthly HSA Service	\$3.00/month
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SHARE VALUE

Par value of one share	\$5.00
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* Accounts will be assessed an Overdraft Charge for handling each overdraft item created. An item is considered as any of the transactions to include, but not limited to, the following: check, ACH, ATM, debit card, in-person withdrawal, and any other electronic debits. An overdrawn balance must be repaid within 32 days. We may not pay items under your Overdraft Privilege if you do not maintain your account in good standing by bringing your account to a positive balance within every thirty-two (32) day period for a minimum of 24 hours, if you default on any loan or other obligation to us or if your account is subject to any legal or administrative order or levy.

**An NSF Charge is assessed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentment against insufficient funds will result in a separate charge.